



Templeton Global Smaller Companies Fund

Global
December 31, 2021

Fund Fact Sheet | Share Classes: A, C

Fund Description

The fund seeks long-term capital growth by investing at least 80% of its net assets in securities of smaller companies (with market capitalizations not exceeding the lesser of the highest market capitalization in the benchmark or \$10 billion at the time of purchase) located anywhere in the world, including emerging markets.

Fund Overview

Total Net Assets [All Share Classes]	\$1,303 million
Fund Inception Date	6/1/1981
Dividend Frequency	Annually in December
Number of Issuers	92

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
Advisor	880 22L 300	TGSAX
A	880 22L 102	TEMGX
C	880 22L 201	TESGX
R6	880 22L 508	FBOGX

Fund Management

	Years with Firm	Years of Experience
Harlan Hodes	20	22
David Tuttle, CFA	19	17
Heather Waddell, CFA	25	26

Maximum Sales Charge

Class A: 5.50% initial sales charge
Class C: 1.00% contingent deferred sales charge (CDSC) in the first year only

Total Annual Operating Expenses

Share Class	Expense Ratio
A	1.31%
C	2.06%

Asset Allocation (%)

Equity	96.56%
Cash & Cash Equivalents	3.44%

Performance

Growth of a \$10,000 Investment - Without Sales Charge (from 06/01/1981-12/31/2021)



Total Returns % (as of 12/31/2021)

Share Class	YTD	AVERAGE ANNUAL					Since Inception	Inception Date
		1 Yr	3 Yrs	5 Yrs	10 Yrs			
A	With Sales Charge	8.81	8.81	15.33	9.60	9.44	9.56	6/1/1981
	Without Sales Charge	15.14	15.14	17.52	10.85	10.06	9.71	6/1/1981
C	With Sales Charge	13.24	13.24	16.59	10.00	9.24	6.62	5/1/1995
	Without Sales Charge	14.24	14.24	16.59	10.00	9.24	6.62	5/1/1995

Calendar Year Total Returns % - Without Sales Charge

Share Class	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
A	15.14	13.23	24.50	-17.99	25.72	10.24	-6.99	-3.25	32.20	18.87
C	14.24	12.36	23.46	-18.55	24.76	9.53	-7.83	-3.88	31.22	18.05

Share Class	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
A	-20.68	26.30	70.63	-50.28	0.93	24.30	7.70	26.27	53.36	-8.79
C	-21.30	25.28	69.40	-50.63	0.02	23.62	6.78	25.27	52.22	-9.36

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

If the sales charge had been included, the return would have been lower.

Top Ten Holdings (% of Total)

Issuer Name	Percentage
THULE GROUP AB	2.11
INTERPUMP GROUP SPA	2.03
HILLENBRAND INC	2.00
CROWN HOLDINGS INC	1.96
MGP INGREDIENTS INC	1.93
TRIMAS CORP	1.84
ALAMO GROUP INC	1.83
JONES LANG LASALLE INC	1.79
ALLIANCEBERNSTEIN HOLDING LP	1.78
HUNTINGTON BANCSHARES INC/OH	1.74

Fund Measures

Standard Deviation (3 Yrs) - Class A	21.07%
Beta (3 Yrs, vs.MSCI All Country World Small Cap Index-NR) - Class A	0.97

Composition of Fund

■ Templeton Global Smaller Companies Fund ■ MSCI All Country World Small Cap Index-NR

Geographic	% of Total	Sector	% of Total
United States	45.02 / 52.65	Consumer Discretionary	27.50 / 13.12
Taiwan	8.00 / 2.62	Industrials	17.67 / 18.40
Japan	7.21 / 8.71	Information Technology	13.42 / 13.33
Italy	5.20 / 0.95	Financials	13.39 / 13.23
Switzerland	4.55 / 1.66	Materials	9.02 / 7.92
United Kingdom	4.46 / 5.84	Health Care	8.91 / 10.28
Sweden	4.42 / 2.40	Consumer Staples	4.85 / 4.42
Germany	2.48 / 1.72	Real Estate	1.79 / 9.95
Hong Kong	2.46 / 0.59	Energy	0.00 / 3.29
Others	12.75 / 22.85	Others	0.00 / 6.07
Cash & Cash Equivalents	3.44 / 0.00	Cash & Cash Equivalents	3.44 / 0.00

What Are the Risks?

All investments involve risks, including possible loss of principal. Smaller, mid-sized and relatively new or unseasoned companies can be particularly sensitive to changing economic conditions, and their prospects for growth are less certain than those of larger, more established companies. In addition, smaller-company stocks have historically exhibited greater price volatility than larger-company stocks, particularly over the short term. The markets for particular securities or types of securities are or may become relatively illiquid. Reduced liquidity will have an adverse impact on the security's value and on the fund's ability to sell such securities when necessary to meet the fund's liquidity needs or in response to a specific market event. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments. Investments in emerging markets involve heightened risks related to the same factors, in addition to those associated with these markets' smaller size and lesser liquidity. These and other risks are discussed in the fund's prospectus.

Glossary

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial professional, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Class A: Prior to 9/10/18, these shares were offered at a higher initial sales charge of 5.75%; thus actual returns would have differed. Total returns with sales charges have been restated to reflect the current maximum initial sales charge of 5.50%. On 1/1/93, a plan of distribution was implemented for these shares under Rule 12b-1, which affects subsequent performance.

Top Ten Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

Composition of Fund: Percentage may not equal 100% due to rounding.

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